

Extended Minerals Sourcing Policy

The Responsible Minerals Initiative (RMI) has identified the following minerals, Cobalt, Copper, Graphite, Lithium, Mica, and Nickel, as minerals that may originate in Conflict-Affected and High-Risk Areas.

In conjunction with the Organization for Economic Cooperation & Development (OECD) guidelines, RMI defines conflict-affected and high-risk areas as areas that are identified by the presence of armed conflict, widespread violence, or other risks of harm to people. Armed conflict may take a variety of forms, such as a conflict of international or non-international character, which may involve two or more states, or may consist of wars of liberation, or insurgencies, civil wars, etc. High-risk areas may include areas of political instability or repression, institutional weakness, insecurity, collapse of civil infrastructure and widespread violence. Such areas are often characterized by widespread human rights abuses and violations of national or international law.

Metallic Resources Inc. is aware of, actively supports, and is committed to the international efforts to source these minerals responsibly. Using RMI's Extended Mineral Reporting Template (EMRT), and in accordance with RMI and OECD Guidelines, Metallic Resources exercises due diligence in the purchase of any of these extended minerals.

To ensure that any extended minerals Metallic Resources purchases are conflict free, we request our suppliers of these products to provide chain from custody documentation as proof that the minerals they are selling to Metallic Resources are sourced responsibly. The extended minerals must originate from smelters or refiners that have completed due diligence in accordance with OECD guidelines, originate from smelters conformant with the Responsible Minerals Assurance Process, or sourced sustainably from scrap or recycled material.